

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Spinning Mills - Satavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli, Guntur District -Extension of the term of the Liquidator of the Mills from 01-04-2009 to 31-03-2011 -- Orders - Issued.

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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 136

Dated 09-03-2011.

Read:-

From the Director of Handlooms and Textiles and Development
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad,
Letter Rc.No.10657/05/S, dated 06-08-2009.

O R D E R:-

Whereas, in the reference read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that in the Proceedings Rc.No.10657/05/S1, dated 31-3-2006, in exercise of the powers conferred by section **64** of the Andhra Pradesh Co-operative Societies Act, 1964, orders were issued declaring that the affairs of Satavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli, Guntur District be wound up and appointed the Assistant Director (Handlooms and Textiles), Guntur as Liquidator, of the Mills under Sub-section (1) of section 65 of Andhra Pradesh Co-operative Societies Act, 1964. The Assistant Director (Handlooms and Textiles), Guntur / Liquidator has taken over the connected records and assets of the Mills and prepared the value of the assets and details of dues payable by the Mills. Further, in G.O.Ms.No.173, Industries and Commerce (Textiles) Department, dated 09-07-2009, orders were issued according permission to the Assistant Director (Handlooms and Textiles), Guntur / Liquidator, Satavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli, Guntur District to hand over the land of the Mills to an extent of Acres 33.88 to the APTRANSCO for construction of 400/220 KV. Substation by the APTRANSCO.

2. And whereas, the Assistant Director (Handlooms and Textiles), Guntur / Liquidator, Satavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli has informed that the term of the Liquidator for three years was over by 31-03-2009 and requested to extend the term from 01-04-2009. Further, as per section 69 (A) (1) of the Andhra Pradesh Co-operative Societies Act, 1964, the affairs of the liquidation shall be completed within a period of three years from its liquidation. But, it may take two more years to settle the affairs, i.e., Sale of assets, etc., of Satavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has requested the Government to extend the term of Liquidator, Satavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli, Guntur District for a further period of two years i.e., from 01-04-2009 to 31-03-2011.

3. Now, therefore, in exercise of the powers conferred under section 123 of the Andhra Pradesh Co-operative Societies Act, 1964, the Government hereby exempt the Sathavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli, Guntur District from the period stipulated for completion of liquidation proceedings under Section 69-A of the Andhra Pradesh Co-operative Societies Act, 1964 and hereby extend the term of the Liquidator of the Sathavahana Cotton Growers Co-operative Spinning Mills Ltd., Sattenapalli, Guntur District for a further period of two years i.e., from 01-04-2009 to 31-03-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C.SHARMA,
PRINCIPAL SECRETARY TO GOVERNMENT (F.P.)

To
The Commissioner of Handlooms and Textiles and
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad.

Copy to:

The District Collector, Guntur.

The Assistant Director (H&T), Guntur / Liquidator,
Satavahana Cotton Growers Co-operative Spinning Mills Ltd.,
Sattenapalli, Guntur District.

The Agricultural and Co-operative (Co-op.IV) Department.
SF/SC.

// FORWARDED BY: ORDER//

SECTION OFFICER.